

Announcement and notice of amendments to General Terms and Condition Governing Account for Institutional Banking Group

Dear Customer,

We would like to express our gratitude for your continued support of us. Due to the implementation of United States Foreign Account Tax Compliance Act as of July 1st, 2014, we hereby amend the Country Terms – Taiwan of General Terms and Condition Governing Account to include a new Article 14 (Keeping to tax requirements), which will be effective as of July 1st, 2014 (hereinafter “Amendment Effective Date”).

The content of the aforesaid new Article 14 (Keeping to tax requirements) under the Country Terms – Taiwan is attached as below table for your reference, please read it carefully. If you do not agree to the amendment, you may at any time before the Amendment Effective Date give us a notice to terminate the agreement and close your account. Nevertheless, if you continue to use any of your accounts after the Amendment Effective Date, you will be deemed to have agreed to the amendment.

If there is any difference between the Chinese version and the English version of the aforesaid new Article 14, the Chinese version will apply.

If you have any questions about the amendment, please feel free to contact our branches or Call Center at 0800-808-889 and we shall be happy to help you.

Best regards,

DBS Bank (Taiwan) Ltd.

Announcement period: 28 April 2014~30 June 2014

Comparison table	Newly added article	Existing clause
<p>Country Terms – Taiwan</p>	<p>14. Keeping to tax requirements</p> <p><u>14.1 Revealing information.</u> As well as (and without affecting) the ‘Notification of collection, processing, utilization and international transmission of personal data’ as provided by us and agreed by you, you authorise us, our staff and any other person who has access to our records, registers or any correspondence or material to reveal all the information we have about you, if this is necessary by law. (This includes laws imposing any reporting or withholding obligations on us, such as the United States Foreign Account Tax Compliance Act as may be amended or replaced.) This information may be passed to:</p> <p>(a) our parent company, any of our branches, representative offices, related companies, subsidiaries, agencies, service providers and their agents, any other person or any of our other offices, wherever they are based;</p> <p>(b) any government, semi-government, regulatory, financial, monetary or other authority, agency body or person, whether in Taiwan, Singapore or elsewhere; and</p> <p>(c) any person or organisation we are under a duty to reveal, or we consider in good faith and in our interest to reveal, information to.</p> <p>You must give us written permission (or any other necessary document) from the holder of the personal information before we can reveal their personal information to anyone mentioned in this clause 14.1. (This applies to corporate clients only.)</p>	<p>(Article 14 is newly added)</p>

	<p>14.2 <u>Telling us about a change in circumstances.</u> You must promptly tell us in writing about any change to:</p> <ul style="list-style-type: none">(a) your details, circumstances, status (including any change in citizenship), residence, tax residency, address on record, phone and fax numbers and email addresses; and(b) your constitution, shareholders, partners, directors or company secretary, or the nature of your business. <p>14.3 <u>Co-operating with enquiries.</u> You must co-operate fully with any enquiry that we may make so that we can keep to any laws or regulations such as the United States Foreign Account Tax Compliance Act (as may be amended or replaced) and any other reporting or withholding requirements of any government. You must give us all relevant information, details or documents we may need so that we can do this.</p> <p>14.4 <u>Right to withhold payments.</u> Any amount that we may be due to pay you will be governed by all laws or regulations which may apply, including any withholding tax requirement, foreign exchange restriction or control. We can withhold any amount to keep to these laws or keep the money until we have decided whether we need to withhold it as a tax requirement, foreign exchange restriction or control. We will not be legally responsible for any losses you may suffer as a result of this.</p> <p>14.5 <u>Indemnifying us.</u> If you fail to or refuse to carry out any of your obligations under these terms, you agree to indemnify us against (protect us</p>	
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	<p>from) any expenses, losses, damage, penalties, withholding or other relevant taxes or other related fees due to your failure to keep to relevant laws and regulations (including the United States Foreign Account Tax Compliance Act as may be amended or replaced).</p> <p>14.6 <u>Closing your account.</u> If you do not agree to the terms shown here, or later withdraw your permission, ask us to stop collecting, processing, using or internationally transmitting personal information necessary for us to keep to relevant tax, reporting or withholding requirements or fail to keep to the terms shown here, we can close your account at any time (to the extent we are allowed by law).</p> <p>14.7 <u>Inconsistent terms.</u> If there is any difference between the terms shown here and any other terms governing the relevant product or service, these terms will apply.</p>	
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